

JUNE 15, 2001

CIRCULAR NO. 6/01

TO MEMBERS OF THE ASSOCIATION

Dear Member:

THE AMERICAN CLUB'S WEBSITE

Please note that the Club has recently established an updated and otherwise enhanced website at the following address:

www.american-club.com

It is hoped that the new website will prove to be of interest to Members, their intermediaries and other friends and associates of the Club.

Should anyone have any comments or questions as to the content of this improved facility, the Managers will be very pleased to receive them.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB