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TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

Your Managers are pleased to announce the following recent promotions to new roles within the senior management team.

Dorothea Ioannou has assumed the position of Chief Commercial Officer (CCO) with responsibility for the implementation of overall strategy for the commercial development and growth of the American Club and its associated enterprises. Her role encompasses the coordination of sales, marketing, product development and service delivery. The fulfillment of her duties will form an integral part of senior management activity in close cooperation with other members of the executive team.

Well-known both among the Club's membership and within the broader maritime community, Dorothea joined the Managers in 2005 on the opening of the Piraeus office for which she has had chief responsibility for the last decade, part of her twenty-years' experience across a variety of disciplines in the marine insurance sector. A New York-qualified lawyer, Dorothea has been responsible in recent years for the Club's global business development initiatives, and was last year honored with the *Lloyd's List* Next Generation in Shipping Award.

Arpad Kadi has assumed the position of Chief Financial Officer (CFO). He has responsibility for supervising the many functional elements of the organization's overarching financial strategy. These include, among others, day-to-day accounting, financial metrics and controls, and relationships with the Club's auditors and other agencies, both private and public.

Arpad, who is well known to many Members, joined the Managers in 2002 and has most recently performed the role of Controller and Treasurer. Arpad is a Certified Public Accountant (CPA) with over thirty-years of professional experience in that, and related, capacities.

Manish (Manny) Beri has taken on the dual role of Chief Information Officer (CIO) and Chief Security Officer (CSO). He has responsibility for overall strategy in the development and implementation of the organization's IT and related capabilities, including systems enhancement and cyber-security.

Again, Manny is well known both among the membership and within the larger community. He currently serves as Chairman of the International Group of P&I Clubs' Information Technology Sub-Committee. An honors graduate of the New Jersey Institute of Technology with a dual degree in electrical engineering and computer science, Manny has over twenty-years' experience in this important operating domain and has been responsible for building a highly competent IT team within the management company.



Philip Clancey has assumed the role of Chief Actuary and Risk Officer (CARO). In this capacity Phil is responsible for the risk management dimensions of operating the American Club and its associated enterprises.

Phil joined the Managers in 2016 as Senior Actuary & Risk Manager. He brought with him over twenty-years of varied insurance and financial experience, having served in actuarial, risk management, treasury and compliance roles at global insurance and banking institutions. He is an Associate of the Casualty Actuarial Society (ACAS) and a Member of the American Academy of Actuaries (MAAA). He is also the American Club's appointed actuary for purposes of presenting its statement of actuarial opinion from year to year.

Members, brokers and the Club's many other friends will no doubt wish to join the Managers in congratulating Dorothea, Arpad, Manny and Phil on their new roles. These promotions, in addition to recognizing the individual contributions of the persons to whom they have been given, are also designed to strengthen the capabilities of the Club's senior management team in embracing the challenges of the future.

As ever, your Managers – encouraged in these new initiatives by your Board – remain at Members' disposal in explaining any of the foregoing, representing, as it does, the intention to provide an unsurpassed continuity of service excellence over the months and years ahead.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB